

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Tel: +91-11-65448448 Email ID: shreeworstex@gmail.com
Website: www.shreeworstex.in, CIN: L17111DL1982PLC013790

To,

Metropolitan Stock Exchange of India Limited (MSEI) (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098 Symbol : SHWL
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Dear Sir,

Sub: Submission of Compliances for "Shree Worstex Limited" for the quarter and year ended March 31, 2017
Ref.: ISIN : INE926R01012

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter and year ended March 31, 2017:**

1. Outcome of the Board meeting held today i.e. 27th day of May, 2017 at 01:00 p.m.
2. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2017
3. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2017 of the company as per the format prescribed by SEBI.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For Shree Worstex Limited


PAWAN KUMAR MITTAL
Director
DIN: 00749265



Date: 27/05/2017
Place: New Delhi

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To

Metropolitan Stock Exchange of India Limited (MSEI)

(Formerly known as MCX Stock Exchange Limited)

4th Floor, Vibgyor Towers,

Bandra Kurla Complex,

Bandra East,

Mumbai - 400098

Symbol : SHWL

Dear Sir,

Sub: Outcome of 03/2017-2018 Board Meeting of Shree Worstex Limited held today i.e. 27th May, 2017

Ref.: ISIN: INE926R01012

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

we hereby inform to your good office that the Board of Directors of the Company at its meeting held today i.e. Saturday, 27th May, 2017, inter alia, has discussed and transacted the following businesses:

1. Consideration and take note of the CEO & CFO Certificate for authentication of Financial Results for the quarter and year ended March 31, 2017.
2. Consideration and Approval of the Audited Accounts and Audited Financial results for the Financial year 2016-2017 and the Quarter and year ended results for March 31, 2017 .
3. Appointment of M/s Akhilesh & Associates, Company Secretaries as the Secretarial Auditor of the Company for the financial year 2016-2017.
4. Changes in the composition of Board:
 - a) Appointment of Ms. Nidhi Marwaha as a Chief Executive Officer (CEO) of the Company.
 - I. Reason for Change: Appointment
 - II. Date of Appointment: 27/05/2017
 - III. Brief Profile: Ms. Nidhi Marwaha is also Chief Financial Officer of the company and having a experience of Administration and Finance.
 - IV. Disclosure of relationship between directors: No relationship with any directors of the company.



b. Resignation of Mr. Sumant Kumar from the post of Managing Director of the company due to pre-occupation elsewhere, w.e.f. 27/05/2017.


The Meeting Commenced at 01:00 p.m. and Concluded at 05:50 p.m.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For Shree Worstex Limited


PAWAN KUMAR MITTAL
Director
DIN: 00749265



Date: May 27, 2017
Place: New Delhi



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax: 43596011
E-mail: vnpdelhi@vnpaudit.com
Website: www.vnpaudit.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
SHREE WORSTEX LIMITED
325, IIIrd Floor, Aggarwal Plaza,
Sector-14, Rohini
New Delhi-110085

We have audited the quarterly financial results of Shree Worstex Limited for the quarter and year ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO,
Chartered Accountants
FRN: 304040E

Gaurav Joshi
(Partner)
M. No: 516027



Date: - 27/05/2017
Place: - New Delhi

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To

Metropolitan Stock Exchange of India Limited (MSEI)

(Formerly known as MCX Stock Exchange Limited)

4th Floor, Vibgyor Towers,

Bandra Kurla Complex

Bandra East

Mumbai-400098

SYMBOL: SHWL

Dear Sir/Ma'am,

SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS

(pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2016

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, Nidhi Marwaha, Chief Financial officer on behalf of the Board of Directors of Shree Worstex Limited ("Company") (CIN: L17111DL1982PLC013790) having its registered office at 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085 hereby confirm that M/s. V.N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2017.

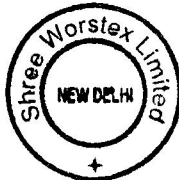
Kindly take this declaration on your records.

Yours Sincerely

For Shree Worstex Limited

Nidhi
Nidhi Marwaha
CFO(KMP)

PAN: AMFPM6902N



For Shree Worstex Limited

Pawan
Pawan Kumar Mittal
Director

DIN: 00749265



Date: 27/05/2017

Place: New Delhi

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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

Part I

(Rs. in lakhs)

S.No.	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Year to date figures for previous period ended 31/03/2016	Previous Year Ended (31/03/2016)
	(Refer Note Below)	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations :						
	(a) Net Sales/Income from Operations (Net of excise duty)	14.74	4.16	3.48	14.74	12.15	12.15
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income From operations (net)	14.74	4.16	3.48	14.74	12.15	12.15
2	Expenses :						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee Benefit Expenses	1.96	2.18	0.78	8.03	2.27	2.27
	e) Depreciation and amortisation expense	-	-	-	-	-	-
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.48	0.91	0.73	5.81	3.03	3.03
	*Filing fees	-	-	-	-	3.91	3.91
	*Professional Charges	0.95	-	-	-	-	-
	*Advertisement expenses	-	0.43	-	-	-	-
	Total Expenses	13.44	3.52	1.51	13.84	9.21	9.21
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1- 2)	1.30	0.64	1.97	0.90	2.94	2.94
4	Other Income	-	-	-	3.00	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.30	0.64	1.97	3.90	2.94	2.94
6	Finance cost	4.20	-	0.72	4.20	1.06	1.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(2.90)	0.64	1.25	(0.30)	1.88	1.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(2.90)	0.64	1.25	(0.30)	1.88	1.88
10	Tax expenses	(0.08)	0.20	0.84	(0.08)	0.84	0.84
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(2.82)	0.44	0.41	(0.22)	1.04	1.04
12	Extraordinary items (net of tax ' expense _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	(2.82)	0.44	0.41	(0.22)	1.04	1.04
14	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	114.00	114.00	114.00	114.00	114.00	114.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	22.15	22.82	22.15	22.15	22.15	22.15
16 (i)	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	(0.25)	0.04	0.04	(0.02)	0.09	0.09
	b) Diluted	(0.25)	0.04	0.04	(0.02)	0.09	0.09
16(ii)	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	a) Basic	(0.25)	0.04	0.04	(0.02)	0.09	0.09
	b) Diluted	(0.25)	0.04	0.04	(0.02)	0.09	0.09

Notes :-

- The above Audited Standalone Financial Results for the Quarter and year Ended 31.03.2017 have been Reviewed by the Audit Committee and approved by the board of directors at its board meeting held on 27.05.2017
- Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
- The Company is engaged in one business segment only.
- In accordance with provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Audited results along with Statement of Assets and Liabilities have undergone Auditors' Report received by the Statutory Auditors of the Company.
- EPS has been calculated in accordance with AS- 20 issued by ICAI.

For Shree Worstex Limited

Sumant Kumar
Managing Director
DIN: 07115801

Date: 27.05.2017
Place: New Delhi



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STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2017

(Amount in Lakhs)		
PARTICULARS	As at Current Year End 31/03/2017	As at Previous Year End 31/03/2016
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	114.00	114.00
(b) Reserves and surplus	22.29	22.15
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	136.29	136.15
(2) Share application money pending allotment		-
(3) Non Current Liabilities		
(a) Long-term Borrowings	60.61	60.61
(b) Deferred tax liabilities (net)	-	-
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	0.49	0.50
Sub-total - Non-current liabilities	61.10	61.11
(4) Current Liabilities		
(a) Short -Term Borrowings	-	-
(b) Trade payables	-	-
(c) Other Current Liabilities	5.28	0.36
(d) Short -Term Provisions	-	0.67
Sub-total -Current liabilities	5.28	1.03
TOTAL - EQUITY AND LIABILITIES	202.67	198.29
B. ASSETS		
(1) Non-current assets		
(a) Fixed Assets	-	-
(b) Non Current Investments	2.19	2.19
(c) Deferred Tax Assets (Net)	0.08	-
(d) Long Term Loan & Advances	195.45	166.77
(e) Other non-current assets	-	-
Sub-total - Non-current assets	197.72	168.96
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade Receivable	-	-
(d) Cash and Cash Equivalents	3.16	28.84
(e) Short-term loans and advances	1.72	0.49
(f) Other Current Assets	0.07	-
Sub-total - Current assets	4.95	29.33
TOTAL-ASSETS	202.67	198.29

For SHREE WORSTEX LIMITED

SUMANT KUMAR
(MANAGING DIRECTOR)
DIN: 07115801



Date : 27.05.2017

Place: New Delhi